NEWS RELEASE

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Golenbock Eiseman Assor Bell & Peskoe LLP Announces New Chairman and co-Managing Partners

Golenbock Eiseman Assor Bell & Peskoe LLP announces the appointment of co-managing partners, Jeffrey Berger and Jonathan Flaxer, succeeding Jeffrey Golenbock, who is stepping down as sole managing partner after serving in that position since the firm's founding in 1982. In addition, Andrew Peskoe has been appointed Chairman.

Golenbock commented on the transition: "When David Eiseman, Nathan Assor, Larry Bell and I founded the firm, the role of managing partner was simply a matter of me losing a coin flip. Over the past three decades I am proud of what we have accomplished in growing into a sophisticated full-service firm serving the middle market. The time has come to transition the management and for me to focus on my litigation practice. The day-to-day leadership will be in the capable hands of Jeff Berger and Jon Flaxer. Naming Andy Peskoe as Chairman recognizes his role in firm leadership."

Jeff Berger is head of the firm's Tax practice and an active member of its Corporate group. Jonathan Flaxer leads the firm's Bankruptcy, Reorganization and Creditors' Rights practice. Andy Peskoe is co-leader of the firm's Corporate group and also co-leader of the Food, Hospitality & Beverage practice.

Andy Peskoe said of the transition: "As our managing partner, Jeff Golenbock has been a steady and strategic hand throughout the years, shrewdly adding excellent attorneys and complementary practice areas at the right times. He is a seasoned litigator and this transition will give him more time to serve his clients. We look forward to his guidance as we pursue new opportunities to broaden our service to our clients in all the sectors that we serve."

Golenbock Eiseman Assor Bell & Peskoe LLP

Golenbock Eiseman Assor Bell & Peskoe LLP is a full-service Manhattan-based law firm of approximately 50 attorneys which has served its clients' complex litigation, corporate, reorganization, intellectual property, real estate, tax and trust & estate needs for 36 years. The firm takes pride in its sophistication, experience and ability to take on major engagements for its domestic and international clients while also maintaining a hands-on, personalized approach to all matters.

GOLENBOCK EISEMAN ASSOR BELL&PESKOE

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